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福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**ANNOUNCEMENT ON RESULTS OF
THE ISSUANCE OF A SHARES TO SPECIFIC SUBSCRIBERS
AND CHANGE IN SHARE CAPITAL**

References are made to (i) the announcements of Flat Glass Group Co., Ltd. (the “**Company**”) dated 1 June 2022, 29 July 2022, 14 November 2022, 21 June 2023 and 24 July 2023; and (ii) the circulars of the Company dated 7 July 2022 (the “**Circular**”) and 5 July 2023, in relation to, among others, the proposed Non-public Issuance and its latest progress. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular. In view of the changes in terminology used by the relevant regulations in the PRC, “Issuance of A Shares to Specific Subscribers” is henceforth used in substitution for “Non-public Issuance” where appropriate.

The Board is pleased to announce that, on 1 August 2023, the Company completed the Issuance of A Shares to Specific Subscribers with the issuance of 204,429,301 A Shares in total at issue price of RMB29.35 per A Share. The information on the target subscribers and the subscription under the Issuance of A Shares to Specific Subscribers are as follows:

No.	Name of target subscribers	Number of subscribed A Shares (Shares)	Subscription amount (RMB)
1	Shanghai Ruiyang Investment Management Co., Ltd. – Ruiyang Emerging Growth Private Equity Investment Fund	6,132,879	179,999,998.65
2	Morgan Stanley International Inc.	7,155,025	209,999,983.75
3	Caitong Fund Management Co., Ltd.	11,183,304	328,229,972.40
4	China Life Asset Management Company Ltd. – Bank of China – China Life Asset – PIPE2020 Insurance Asset Management Product	6,814,310	199,999,998.50
5	Guotai Asset Management Co., Ltd.	9,403,747	275,999,974.45

No.	Name of target subscribers	Number of subscribed A Shares (Shares)	Subscription amount (RMB)
6	Huatai Asset Management Company Ltd. (Huatai Youyi No. 5 Hybrid Pension Product – Bank of China Limited)	6,132,879	179,999,998.65
7	Yinhua Fund Management Co., Ltd.	17,362,862	509,599,999.70
8	Pacific Asset Management Co., Ltd. – Dividend – Individual dividend	6,507,666	190,999,997.10
9	Aegon – industrial Fund Management Co.,Ltd.	9,236,797	271,099,991.95
10	UBS AG	28,177,172	826,999,998.20
11	GOLDMAN SACHS INTERNATIONAL	12,708,688	372,999,992.80
12	Lord Abbett China Asset Management Co., Ltd.	22,894,582	671,955,981.70
13	Ningbo Junhe Tongxin Equity Investment Partnership (Limited Partnership)	10,221,465	299,999,997.75
14	Rosefinch Fund Management Co., Ltd	14,375,809	421,929,994.15
15	China Pacific Life Insurance Co., Ltd. – Traditional – Ordinary insurance products	6,507,666	190,999,997.10
16	ABC – CA Fund Management Co., Ltd.	6,132,879	179,999,998.65
17	GF Fund Management Co., Ltd.	<u>23,481,571</u>	<u>689,184,108.85</u>
	Total	<u>204,429,301</u>	<u>5,999,999,984.35</u>

The new A Shares subscribed by the abovementioned investors under the Issuance of A Shares to Specific Subscribers shall not be transferred within 6 months from the completion date of the Issuance of A Shares to Specific Subscribers. Such Shares shall be dealt with according to the relevant rules of the CSRC and the Shanghai Stock Exchange after the expiry of the lockup period. The Company completed the procedures for registration, custodian and restricted sale relating to the new A Shares under the Issuance of A Shares to Specific Subscribers at China Securities Depository and Clearing Corporation Limited Shanghai Branch on 1 August 2023.

For further details of the Issuance of A Shares to Specific Subscribers, please also refer to the announcements of the Company published on the website of the Shanghai Stock Exchange and the overseas regulatory announcements published on the website of the Hong Kong Stock Exchange on 27 July 2023 and 2 August 2023.

Upon the completion of the Issuance of A Shares to Specific Subscribers, the total issued Shares of the Company increased from 2,146,894,461 Shares to 2,351,323,762 Shares, of which the total issued A Shares increased from 1,696,894,461 Shares to 1,901,323,762 Shares, and the total issued H Shares remained unchanged at 450,000,000 Shares. The total issued Shares of the Company mentioned above include Shares converted from the convertible bonds of the Company listed on the Shanghai Stock Exchange from 28 November 2022 to 1 August 2023. The number of issued Shares (excluding convertible bonds) held directly and indirectly by the controlling Shareholders (as defined under the Listing Rules) and the parties acting in concert of the Company remained unchanged at 1,120,341,000 Shares, while the proportion of shareholding reduced from 52.18% to 47.65%. Based on the publicly available information and to the knowledge of the Directors, the public float of the Company is still in compliance with the requirements for minimum public floats as prescribed in Rule 8.08 of the Listing Rules.

By order of the Board of
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, the PRC
2 August 2023

As at the date of this announcement, the executive Directors are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive Directors are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.